



Tubular Ultrasound Acquires A & A Tubular Services

(The Woodlands, TX - November 29, 2001) Tubular Ultrasound, Ltd. has announced the acquisition of A & A Tubular Services Corporation, in an all-cash transaction, effective November 1st.

A & A Tubular provides rail, inspection, and yard services for Oil Country Tubular Goods (OCTG) from its 80-acre facility at Sheldon Road and new Highway 90. The yard, in operation for 12 years at the present location, has full private rail spur access. Tubular Ultrasound expects to supplement the yard's current lines of service with other inspection and tube processing services to provide tube mills, processors and end-users a "one-stop" rail-based Houston facility for OCTG shipment, inspection and processing.

Tubular Ultrasound is an affiliate of the Houston Advanced Research Center, where it maintains offices and manufacturing facilities. The company designs and operates high-speed ultrasonic tubular inspection systems that are used on oilfield and petrochemical process industries.



A & A Tubular's 80-acre facility in Houston.

For more information, contact David Siverling or Bill McWhorter at Tubular Ultrasound (713) 426-1072 (info@tubularultrasound.com) or John Carter at A & A Tubular at (281) 456-9057.